

States, and that no information would be given the Egyptian Government of the total program of economic aid contemplated until Colonel Nasir has indicated his concurrence or non-concurrence with the proposal.

2. That the Defense Department would then in response to an open request from the Egyptians send a military survey team to Egypt in civilian clothes to advise the Egyptians on the type of matériel which they should purchase in order to get maximum benefit from their expenditures.

3. That FOA should devise programs for \$40 million economic aid to Egypt from FOA funds and up to \$10 million economic aid . . . for Egyptian military purchases in the U.S. from Department of Defense funds which would be transferred to FOA.

ELMER B. STAATS

No. 1365

874.10/10-2054: Despatch

*The Ambassador in Egypt (Caffery) to the Department of State*¹

LIMITED OFFICIAL USE
No. 752

CAIRO, October 20, 1954.

Ref: CERP June 24, 1954; D-5.²

Subject: Transmitting Copy of Memorandum of Conversations Between IBRD Officials and Members of the Egyptian Economic and Financial Missions to the United States.

There is enclosed a copy of the memorandum of conversations which were held on September 25, 1954 in Washington between IBRD officials and members of the Egyptian Economic and Financial Missions which have just visited the United States.

For the Ambassador:

PERRY ELLIS

First Secretary of Embassy

[Enclosure]

Conversations held with representatives of Egypt in Mr. Black's office, September 25, 1954

There were present:

¹ A copy of the enclosed memorandum of conversations was sent to the U.S. Treasury representative in Beirut.

² Not printed.