

No. 52

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*Memorandum of Conversation, by the Special Assistant to the
Ambassador in Greece (Anschuetz)*¹

SECRET

ATHENS, May 27, 1953—5 p. m.

ST D-11/1

Subject: Greece

Participants:

United States

The Secretary

Honorable Harold Stassen

Ambassador Peurifoy

Mr. Douglas MacArthur II

Mr. Byroade

Mr. Barrows

*Greece*Mr. Stephanopoulos, Minister of
Foreign AffairsMr. Tsouderes, Minister without
PortfolioMr. Kanellopoulos, Minister of
National DefenseMr. Kapsalis, Minister of
CommerceMr. Papayannis, Minister of
Finance

Mr. Stephanopoulos opened the conversation with words of welcome in which he gave recognition to the distinguished career of Secretary Dulles. He referred to the recent tri-pact between Greece, Turkey and Yugoslavia as well as Greece's interest in the stability of the Middle East and expressed thanks on behalf of his Government for U.S. aid and for the agreement of the U.S. to the necessity of implementing a long-term development program in Greece. (Text of Mr. Stephanopoulos' remarks are attached as Enclosure "A").²

Mr. Dulles, in reply, said that the United States was aware of the effort which Greece was making to strengthen herself both in the military and economic fields. He emphasized that it was necessary to find the proper balance between economic and military effort. The U.S. at this time is likewise seeking to strike such a balance which would balance the American budget and possibly permit reduction of taxes. A program of foreign military and economic aid for the next fiscal year has been submitted to the Congress after very careful study. Mr. Dulles expressed his hope that the foreign aid program would receive favorable action but warned

¹ This conversation took place at the office of the Ministry of Foreign Affairs.

² Not printed.